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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in compliance with D.N.J. LBR 9004-1(b)

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In re:

LOIS A. McENTEE,

Debtor.



Order Filed on April 19, 2022 by Clerk **U.S. Bankruptcy Court District of New Jersey**

Chapter 7

Case No.: 21-14561 VFP

ORDER ENFORCING CONSENT ORDER AUTHORIZING SALE OF PROPERTY AND COMPELLING HOLDERS OF FORECLOSURE JUDGMENTS TO PRODUCE PAYOFF STATEMENTS, OR FIXING HEARING TO DETERMINE AMOUNTS OF CLAIMS

The relief set forth on the following pages, numbered two (2) through three (3) is hereby ORDERED.

DATED: April 19, 2022

Honorable Vincent F. Papalia United States Bankruptcy Judge Case 21-14561-VFP Doc 65 Filed 04/19/22 Entered 04/20/22 15:39:50 Desc Main Document Page 2 of 3

Debtor: Lois A. McEntee Case No. 21-14561 VFP

THIS MATTER came to the attention of the Court upon the motion of Ilissa Churgin Hook ("Trustee"), the duly appointed Chapter 7 Trustee in the above-captioned matter, to enforce this Court's March 18, 2022 Consent Order Authorizing the Sale of Real Property and for related relief (ECF No. 51); to determine the amounts of the claims secured by the foreclosure judgments covering the property pursuant to Fed. R. Bankr. P. 3012(a); and to compel the holders of the foreclosure judgments to produce payoff statements. The court has considered the submissions in support of and in opposition to the motion, and has listened to the arguments of counsel. The Court finds good cause to make the following order.

IT IS ORDERED as follows:

- 1. On or before April 22, 2022, US Bank National Association, Not in its Individual Capacity but Solely as Owner Trustee for VRMTG Asset Trust ("US Bank") and JP Morgan Chase Bank ("Chase") shall produce (or shall have produced) to the Trustee accurate and appropriate payoff statements for the foreclosure judgments they hold covering the real property known as 107 South Road, Randolph, NJ, including a per-diem interest statement and directions for payment, so the Trustee close a sale of the Property and obtain timely releases of mortgages and satisfactions of judgments. The payoff statements shall be limited to the judgment amounts, post-judgment interest, and post-judgment advances for taxes and insurance. It has been represented that Chase has provided a compliant payoff statement to the Trustee.
- 2. In the event that either US Bank or Chase fails to produce the payoff statement required by paragraph 1 above, or in the event that the Trustee maintains that the payoff statements provided are inaccurate, inappropriate and/or not in compliance with paragraph 1, above, the Court

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shall conduct a hearing to determine the amount due on the judgments on <u>April 26</u>, 2022 at <u>10:00</u> AM.

3. In the event that either US Bank or Chase are required to produce payoff statements pursuant to paragraph 1, above, or the court is required to conduct a hearing as contemplated in paragraph 2 above, the allowed amount of their claims may be reduced by the fees and costs incurred by the trustee in connection with her motion, and they may be prohibited from accruing further post-judgment interests or costs on their claims.